

CRYO-SAVE GROUP N.V.

NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CRYO-SAVE GROUP N.V. (THE “COMPANY”)

to be held on Wednesday 11 June 2008 at 14.00 hours CET at Eden Hotel, 'sGravenhof 6, 7201 DN Zutphen, the Netherlands.

The outline of the agenda for the Company's Annual General Meeting (“AGM”) is:

1. Opening, announcements and approval of the agenda
2. Annual report 2007
3. Adoption of annual accounts 2007
4. Allocation of results
5. Discharge of the members of the Board of Directors
6. Determination of the remuneration of the members of the Board of Directors
7. Constitution of Remuneration and Nomination Committee and Audit Committee
8. Delegation to the Board of Directors of the powers to issue shares and rights to subscribe for shares and to restrict or exclude the pre-emptive rights in connection therewith
9. Delegation to the Board of Directors of the power to repurchase shares
10. Confirmation of appointment of auditor
11. Any other business
12. Closing

The complete agenda, the annual report and the annual accounts are available for inspection and can be acquired at no costs at our offices. These documents can also be downloaded from www.cryo-savegroup.com.

Access to AGM

You can attend the AGM, if on 6 June 2008 (the “Registration Date”) you are a holder of shares or of depository interests in the capital of the Company.

If on the Registration Date you are a holder of shares in the Company and wish to attend the AGM in person, we kindly request that you notify the Company in writing not later than 72 hours prior to the commencement of the AGM and the Company will issue an admission card for the AGM.

If you are unable to attend the AGM in person, you may grant a power of attorney by using the form of proxy which can be obtained at our offices or can be downloaded from www.cryo-savegroup.com and return the form to the Company. Please be advised that, to be valid, the original form of proxy must be received by the Company not later than 72 hours prior to the commencement of the AGM.

If on the Registration Date you are a holder of depository interests in the Company we kindly request that you use the form of direction which can be obtained at our offices or can be downloaded from www.cryo-savegroup.com and return the form to the Company's registrars, Capita IRG plc, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom (the “Registrars”). Please note that, to be valid, the original form of direction or a notarised and legalised copy thereof must be received by the Registrars not later than 72 hours prior to the commencement of the AGM. Any holder of depository interests wishing to attend the AGM in person may request to be issued with a letter of representation executed by the Registrars which request must be received by the Registrars not later than 72 hours prior to the commencement of the AGM.

Board of Directors

Zutphen, 15 May 2008